



State of New Jersey
CASINO CONTROL COMMISSION
Tennessee Avenue and Boardwalk
Atlantic City NJ 08401

JAMES E. MCGREEVEY
Governor

LINDA M. KASSEKERT
Chair

WILLIAM T. SOMMELING
Vice Chair

MICHAEL A. FEDORKO
MICHAEL C. EPPS
RALPH G. FRULIO
Commissioners

October 12, 2004

(609) 441-3422

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Monthly Financial Report for the month of **September 2004**.

In addition, a renewal form is enclosed for the coming 2005 renewal period. If you are interested in renewing your subscription to our financial reports, please complete the form(s) and return it by mail with the appropriate payment. The commission has the capability to distribute the monthly revenue reports by e-mail. Please let us know if you prefer receiving the monthly revenue reports by e-mail or if you want to receive hard copies. The quarterly reports cannot be distributed by e-mail at this time. To ensure there is no interruption in service, you may also fax the completed forms to (609) 441-3329.

If you have any questions, please contact me at (609) 441-3799. You can also contact me by e-mail at dheneghan@ccc.state.nj.us. If you have any questions about your subscription, contact Josephine Nanfara Steindl at (609) 441-3211 or by e-mail at jsteindl@ccc.state.nj.us.

Sincerely,

Daniel J. Heneghan
Public Information Officer

/jmns/moncvrltrren.doc/

Enclosures

SEPTEMBER 2004 STATISTICS

CASINO WIN AND GROSS REVENUE

	2004	2003	Favorable (Unfavorable)	
			\$	%
<u>September</u>				
Casino Win	\$408,863,671	\$368,859,628	40,004,043	10.8
Uncollectible Patrons' Checks Adjustment	(19,981)	(2,215)	17,766	N/A
Gross Revenue	<u>\$408,883,652</u>	<u>\$368,861,843</u>	<u>40,021,809</u>	10.9
<u>September YTD</u>				
Casino Win	\$3,682,922,071	\$3,408,177,701	274,744,370	8.1
Uncollectible Patrons' Checks Adjustment	(437,492)	8,582,490	9,019,982	N/A
Gross Revenue	<u>\$3,683,359,563</u>	<u>\$3,399,595,211</u>	<u>283,764,352</u>	8.3

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
September 2004	\$32,710,691	\$89,076
January through September 2004	\$294,668,765	\$254,207
May 1978 through September 2004 Includes payments from tax audit deficiencies	\$6,107,547,301	\$124,365,901

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

September 2004	\$5,111,046
January through September 2004	\$46,041,995

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR SEPTEMBER

(\$ in Millions)

September 2004	\$408.9	September YTD 2004	\$3,682.9
September 2000	\$376.9	September YTD 2003	\$3,408.2
September 2002	\$371.0	September YTD 2002	\$3,373.8
September 2003	\$368.9	September YTD 2000	\$3,323.2
September 2001	\$352.4	September YTD 2001	\$3,277.4

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

August 2003	\$474.9
July 2004	\$473.9
August 2004	\$452.1
July 2003	\$436.1
July 2000	\$429.3

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED SEPTEMBER 2004 AND 2003
(PARENTHESIS INDICATE DAILY AVERAGES)***

	September 2004		September 2003	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	\$25,221,472 (840,716)	\$229,527,383 (837,691)	\$24,800,407 (826,680)	\$238,919,148 (875,162)
Bally's AC	56,232,681 (1,874,423)	505,129,637 (1,843,539)	52,820,976 (1,760,699)	524,045,982 (1,919,582)
Borgata	54,717,656 (1,823,922)	468,224,813 (1,708,850)	42,057,953 (1,401,932)	142,152,015 (1,545,131)
Caesars	40,839,194 (1,361,306)	387,961,884 (1,415,919)	40,730,769 (1,357,692)	401,233,577 (1,469,720)
Harrah's	38,414,310 (1,280,477)	348,580,167 (1,272,190)	33,593,066 (1,119,769)	344,150,780 (1,260,626)
Resorts	23,848,397 (794,947)	196,641,003 (717,668)	18,864,773 (628,826)	185,618,034 (679,920)
Sands	14,606,393 (486,880)	144,537,864 (527,510)	14,336,288 (477,876)	144,342,577 (528,727)
Showboat	34,190,839 (1,139,695)	302,339,476 (1,103,429)	29,379,286 (979,310)	285,469,544 (1,045,676)
Tropicana	29,392,043 (979,735)	277,012,332 (1,010,994)	27,913,037 (930,435)	294,439,722 (1,078,534)
Trump Marina	22,550,133 (751,671)	200,872,622 (733,112)	20,569,873 (685,662)	201,540,106 (738,242)
Trump Plaza	25,368,585 (845,620)	240,009,436 (875,947)	24,127,750 (804,258)	247,082,275 (905,063)
Trump Taj Mahal	43,481,968 (1,449,399)	382,085,454 (1,394,472)	39,665,450 (1,322,182)	399,183,941 (1,462,212)
Industry	<u>\$408,863,671</u> <u>(13,628,789)</u>	<u>\$3,682,922,071</u> <u>(13,441,321)</u>	<u>\$368,859,628</u> <u>(12,295,321)</u>	<u>\$3,408,177,701</u> <u>(12,484,167)</u>

* Industry daily averages may not foot due to rounding. Also, Borgata's 2003 daily average is based on 92 days for the year-to-date.

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE MONTH ENDED SEPTEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$16,882,866	\$16,367,109	515,757	3.2
BALLY'S AC	40,982,379	39,489,854	1,492,525	3.8
BORGATA	34,678,328	26,979,181	7,699,147	28.5
CAESARS	29,242,972	30,100,434	(857,462)	(2.8)
HARRAH'S	34,291,122	30,039,542	4,251,580	14.2
RESORTS	17,661,383	13,749,076	3,912,307	28.5
SANDS	11,954,093	11,482,696	471,397	4.1
SHOWBOAT	30,890,950	26,606,535	4,284,415	16.1
TROPICANA	21,376,089	20,517,180	858,909	4.2
TRUMP MARINA	17,491,876	15,778,382	1,713,494	10.9
TRUMP PLAZA	19,623,748	17,750,056	1,873,692	10.6
TRUMP TAJ MAHAL	29,631,474	26,931,425	2,700,049	10.0
INDUSTRY	<u>\$304,707,280</u>	<u>\$275,791,470</u>	<u>28,915,810</u>	10.5

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE MONTH ENDED SEPTEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$8,338,606	\$8,433,298	(94,692)	(1.1)
BALLY'S AC	15,250,302	13,331,122	1,919,180	14.4
BORGATA	20,039,328	15,078,772	4,960,556	32.9
CAESARS	11,596,222	10,630,335	965,887	9.1
HARRAH'S	4,123,188	3,553,524	569,664	16.0
RESORTS	6,187,014	5,115,697	1,071,317	20.9
SANDS	2,652,300	2,853,592	(201,292)	(7.1)
SHOWBOAT	3,299,889	2,772,751	527,138	19.0
TROPICANA	8,015,954	7,395,857	620,097	8.4
TRUMP MARINA	5,058,257	4,791,491	266,766	5.6
TRUMP PLAZA	5,744,837	6,377,694	(632,857)	(9.9)
TRUMP TAJ MAHAL	13,850,494	12,734,025	1,116,469	8.8
INDUSTRY	<u>\$104,156,391</u>	<u>\$93,068,158</u>	<u>11,088,233</u>	11.9

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE MONTH ENDED SEPTEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$25,221,472	\$24,800,407	421,065	1.7
BALLY'S AC	56,232,681	52,820,976	3,411,705	6.5
BORGATA	54,717,656	42,057,953	12,659,703	30.1
CAESARS	40,839,194	40,730,769	108,425	0.3
HARRAH'S	38,414,310	33,593,066	4,821,244	14.4
RESORTS	23,848,397	18,864,773	4,983,624	26.4
SANDS	14,606,393	14,336,288	270,105	1.9
SHOWBOAT	34,190,839	29,379,286	4,811,553	16.4
TROPICANA	29,392,043	27,913,037	1,479,006	5.3
TRUMP MARINA	22,550,133	20,569,873	1,980,260	9.6
TRUMP PLAZA	25,368,585	24,127,750	1,240,835	5.1
TRUMP TAJ MAHAL	43,481,968	39,665,450	3,816,518	9.6
INDUSTRY	<u>\$408,863,671</u>	<u>\$368,859,628</u>	<u>40,004,043</u>	10.8

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$155,812,782	\$160,203,257	(4,390,475)	(2.7)
BALLY'S AC	371,520,223	383,768,327	(12,248,104)	(3.2)
BORGATA	299,411,410	92,074,455	207,336,955	n/a
CAESARS	273,927,473	270,232,643	3,694,830	1.4
HARRAH'S	311,563,370	307,878,158	3,685,212	1.2
RESORTS	147,011,236	138,398,856	8,612,380	6.2
SANDS	115,183,313	120,782,638	(5,599,325)	(4.6)
SHOWBOAT	269,161,539	252,383,963	16,777,576	6.6
TROPICANA	197,755,154	210,059,166	(12,304,012)	(5.9)
TRUMP MARINA	158,806,680	154,405,285	4,401,395	2.9
TRUMP PLAZA	178,695,929	179,181,576	(485,647)	(0.3)
TRUMP TAJ MAHAL	256,995,215	268,062,870	(11,067,655)	(4.1)
INDUSTRY	<u>\$2,735,844,324</u>	<u>\$2,537,431,194</u>	<u>198,413,130</u>	7.8

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$73,714,601	\$78,715,891	(5,001,290)	(6.4)
BALLY'S AC	133,609,414	140,277,655	(6,668,241)	(4.8)
BORGATA	168,813,403	50,077,560	118,735,843	n/a
CAESARS	114,034,411	131,000,934	(16,966,523)	(13.0)
HARRAH'S	37,016,797	36,272,622	744,175	2.1
RESORTS	49,629,767	47,219,178	2,410,589	5.1
SANDS	29,354,551	23,559,939	5,794,612	24.6
SHOWBOAT	33,177,937	33,085,581	92,356	0.3
TROPICANA	79,257,178	84,380,556	(5,123,378)	(6.1)
TRUMP MARINA	42,065,942	47,134,821	(5,068,879)	(10.8)
TRUMP PLAZA	61,313,507	67,900,699	(6,587,192)	(9.7)
TRUMP TAJ MAHAL	125,090,239	131,121,071	(6,030,832)	(4.6)
INDUSTRY	<u>\$947,077,747</u>	<u>\$870,746,507</u>	<u>76,331,240</u>	8.8

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2004 VERSUS 2003**

	2004	2003	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$229,527,383	\$238,919,148	(9,391,765)	(3.9)
BALLY'S AC	505,129,637	524,045,982	(18,916,345)	(3.6)
BORGATA	468,224,813	142,152,015	326,072,798	n/a
CAESARS	387,961,884	401,233,577	(13,271,693)	(3.3)
HARRAH'S	348,580,167	344,150,780	4,429,387	1.3
RESORTS	196,641,003	185,618,034	11,022,969	5.9
SANDS	144,537,864	144,342,577	195,287	0.1
SHOWBOAT	302,339,476	285,469,544	16,869,932	5.9
TROPICANA	277,012,332	294,439,722	(17,427,390)	(5.9)
TRUMP MARINA	200,872,622	201,540,106	(667,484)	(0.3)
TRUMP PLAZA	240,009,436	247,082,275	(7,072,839)	(2.9)
TRUMP TAJ MAHAL	382,085,454	399,183,941	(17,098,487)	(4.3)
INDUSTRY	<u>\$3,682,922,071</u>	<u>\$3,408,177,701</u>	<u>274,744,370</u>	8.1

Note: Results for Borgata September 2003 year-to-date reflect 92 days of operation.