



State of New Jersey
CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY, NJ 08401

RICHARD J. CODEY
Acting Governor

LINDA M. KASSEKERT
Chair

MICHAEL C. EPPS
Vice Chair

MICHAEL A. FEDORKO
WILLIAM T. SOMMELING
RALPH G. FRULIO
Commissioners

(609) 441-3422

April 11, 2005

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Monthly Financial Report for the month of **March 2005**.

If you have any questions, please contact me at (609) 441-3799. You can also contact me by e-mail at dheneghan@ccc.state.nj.us. If you have any questions about your subscription, contact Josephine Nanfara Steindl at (609) 441-3211 or by e-mail at jsteindl@ccc.state.nj.us.

Sincerely,

A handwritten signature in cursive script that reads "Daniel J. Heneghan".

Daniel J. Heneghan
Public Information Officer

/jmns/moncvrltr.doc/

Enclosure

MARCH 2005 STATISTICS

CASINO WIN AND GROSS REVENUE

	2005	2004	Favorable (Unfavorable)	
			\$	%
<u>March</u>				
Casino Win	\$396,306,873	\$389,096,567	7,210,306	1.9
Uncollectible Patrons' Checks Adjustment	0	(32,844)	(32,844)	N/A
Gross Revenue	<u>\$396,306,873</u>	<u>\$389,129,411</u>	<u>7,177,462</u>	1.8
<u>March YTD</u>				
Casino Win	\$1,148,809,503	\$1,141,913,570	6,895,933	0.6
Uncollectible Patrons' Checks Adjustment	0	(143,495)	(143,495)	N/A
Gross Revenue	<u>\$1,148,809,503</u>	<u>\$1,142,057,065</u>	<u>6,752,438</u>	0.6

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
March 2005	\$31,704,548	(\$49,496)
January through March 2005	\$91,904,759	(\$12,576)
May 1978 through March 2005 Includes payments from tax audit deficiencies	\$6,289,372,342	\$124,536,645

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

March 2005	\$4,953,836
January through March 2005	\$14,360,119

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR MARCH

(\$ in Millions)

March 2005	\$396.3	March YTD 2005	\$1,148.8
March 2004	\$389.1	March YTD 2004	\$1,141.9
March 2002	\$384.5	March YTD 2002	\$1,050.3
March 2003	\$373.2	March YTD 2000	\$1,004.8
March 2000	\$361.2	March YTD 2003	\$1,004.2

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

August 2003	\$474.9
July 2004	\$473.9
August 2004	\$452.1
July 2003	\$436.1
July 2000	\$429.3

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED MARCH 2005 AND 2004
(PARENTHESIS INDICATE DAILY AVERAGES)***

	March 2005		March 2004	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	\$21,846,456 (704,724)	\$62,351,025 (692,789)	\$23,861,306 (769,720)	\$71,153,511 (781,907)
Bally's AC	52,273,690 (1,686,248)	148,149,731 (1,646,108)	55,000,478 (1,774,209)	159,521,352 (1,752,982)
Borgata	54,493,399 (1,757,852)	163,928,775 (1,821,431)	47,898,457 (1,545,112)	143,234,993 (1,574,011)
Caesars	39,736,552 (1,281,824)	117,560,089 (1,306,223)	39,903,456 (1,287,208)	122,235,394 (1,343,246)
Harrah's	37,749,470 (1,217,725)	104,441,902 (1,160,466)	36,860,814 (1,189,059)	108,709,543 (1,194,610)
Resorts	22,585,748 (728,573)	62,067,431 (689,638)	20,269,478 (653,854)	56,232,292 (617,937)
Sands	15,868,699 (511,894)	45,357,459 (503,972)	15,327,632 (494,440)	45,514,307 (500,157)
Showboat	31,082,008 (1,002,645)	88,282,488 (980,917)	31,377,027 (1,012,162)	91,822,332 (1,009,037)
Tropicana	34,307,254 (1,106,686)	98,383,638 (1,093,152)	30,212,526 (974,598)	88,159,768 (968,789)
Trump Marina	21,773,960 (702,386)	63,172,852 (701,921)	22,019,081 (710,293)	62,542,805 (687,284)
Trump Plaza	24,476,396 (789,561)	71,179,383 (790,882)	25,304,317 (816,268)	73,558,537 (808,336)
Trump Taj Mahal	40,113,241 (1,293,976)	123,934,730 (1,377,053)	41,061,995 (1,324,580)	119,228,736 (1,310,206)
Industry	<u>\$396,306,873</u> <u>(12,784,093)</u>	<u>\$1,148,809,503</u> <u>(12,764,550)</u>	<u>\$389,096,567</u> <u>(12,551,502)</u>	<u>\$1,141,913,570</u> <u>(12,548,501)</u>

* Industry daily averages may not foot due to rounding.

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE MONTH ENDED MARCH 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$14,600,178	\$16,236,606	(1,636,428)	(10.1)
BALLY'S AC	38,650,083	40,741,815	(2,091,732)	(5.1)
BORGATA	35,145,687	30,355,441	4,790,246	15.8
CAESARS	27,957,959	28,372,758	(414,799)	(1.5)
HARRAH'S	33,045,298	32,448,745	596,553	1.8
RESORTS	16,445,775	14,541,848	1,903,927	13.1
SANDS	12,120,352	12,174,013	(53,661)	(0.4)
SHOWBOAT	27,520,744	27,557,698	(36,954)	(0.1)
TROPICANA	23,987,525	20,897,431	3,090,094	14.8
TRUMP MARINA	17,205,544	17,775,860	(570,316)	(3.2)
TRUMP PLAZA	18,793,488	18,865,347	(71,859)	(0.4)
TRUMP TAJ MAHAL	26,925,362	27,396,337	(470,975)	(1.7)
INDUSTRY	<u>\$292,397,995</u>	<u>\$287,363,899</u>	<u>5,034,096</u>	1.8

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE MONTH ENDED MARCH 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$7,246,278	\$7,624,700	(378,422)	(5.0)
BALLY'S AC	13,623,607	14,258,663	(635,056)	(4.5)
BORGATA	19,347,712	17,543,016	1,804,696	10.3
CAESARS	11,778,593	11,530,698	247,895	2.1
HARRAH'S	4,704,172	4,412,069	292,103	6.6
RESORTS	6,139,973	5,727,630	412,343	7.2
SANDS	3,748,347	3,153,619	594,728	18.9
SHOWBOAT	3,561,264	3,819,329	(258,065)	(6.8)
TROPICANA	10,319,729	9,315,095	1,004,634	10.8
TRUMP MARINA	4,568,416	4,243,221	325,195	7.7
TRUMP PLAZA	5,682,908	6,438,970	(756,062)	(11.7)
TRUMP TAJ MAHAL	13,187,879	13,665,658	(477,779)	(3.5)
INDUSTRY	<u>\$103,908,878</u>	<u>\$101,732,668</u>	<u>2,176,210</u>	2.1

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE MONTH ENDED MARCH 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$21,846,456	\$23,861,306	(2,014,850)	(8.4)
BALLY'S AC	52,273,690	55,000,478	(2,726,788)	(5.0)
BORGATA	54,493,399	47,898,457	6,594,942	13.8
CAESARS	39,736,552	39,903,456	(166,904)	(0.4)
HARRAH'S	37,749,470	36,860,814	888,656	2.4
RESORTS	22,585,748	20,269,478	2,316,270	11.4
SANDS	15,868,699	15,327,632	541,067	3.5
SHOWBOAT	31,082,008	31,377,027	(295,019)	(0.9)
TROPICANA	34,307,254	30,212,526	4,094,728	13.6
TRUMP MARINA	21,773,960	22,019,081	(245,121)	(1.1)
TRUMP PLAZA	24,476,396	25,304,317	(827,921)	(3.3)
TRUMP TAJ MAHAL	40,113,241	41,061,995	(948,754)	(2.3)
INDUSTRY	<u>\$396,306,873</u>	<u>\$389,096,567</u>	<u>7,210,306</u>	1.9

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MARCH 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$42,186,957	\$46,719,310	(4,532,353)	(9.7)
BALLY'S AC	106,916,360	115,743,245	(8,826,885)	(7.6)
BORGATA	104,198,531	87,953,980	16,244,551	18.5
CAESARS	80,632,267	83,391,941	(2,759,674)	(3.3)
HARRAH'S	91,557,110	96,627,997	(5,070,887)	(5.2)
RESORTS	45,167,962	40,449,606	4,718,356	11.7
SANDS	34,446,950	36,010,323	(1,563,373)	(4.3)
SHOWBOAT	77,791,873	80,997,773	(3,205,900)	(4.0)
TROPICANA	67,001,746	61,069,012	5,932,734	9.7
TRUMP MARINA	49,369,359	49,258,369	110,990	0.2
TRUMP PLAZA	52,842,936	53,164,114	(321,178)	(0.6)
TRUMP TAJ MAHAL	76,091,749	78,463,897	(2,372,148)	(3.0)
INDUSTRY	<u>\$828,203,800</u>	<u>\$829,849,567</u>	<u>(1,645,767)</u>	<u>(0.2)</u>

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MARCH 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$20,164,068	\$24,434,201	(4,270,133)	(17.5)
BALLY'S AC	41,233,371	43,778,107	(2,544,736)	(5.8)
BORGATA	59,730,244	55,281,013	4,449,231	8.0
CAESARS	36,927,822	38,843,453	(1,915,631)	(4.9)
HARRAH'S	12,884,792	12,081,546	803,246	6.6
RESORTS	16,899,469	15,782,686	1,116,783	7.1
SANDS	10,910,509	9,503,984	1,406,525	14.8
SHOWBOAT	10,490,615	10,824,559	(333,944)	(3.1)
TROPICANA	31,381,892	27,090,756	4,291,136	15.8
TRUMP MARINA	13,803,493	13,284,436	519,057	3.9
TRUMP PLAZA	18,336,447	20,394,423	(2,057,976)	(10.1)
TRUMP TAJ MAHAL	47,842,981	40,764,839	7,078,142	17.4
INDUSTRY	<u>\$320,605,703</u>	<u>\$312,064,003</u>	<u>8,541,700</u>	<u>2.7</u>

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MARCH 2005 VERSUS 2004**

	2005	2004	INCREASE (DECREASE)	
			\$	%
AC HILTON	\$62,351,025	\$71,153,511	(8,802,486)	(12.4)
BALLY'S AC	148,149,731	159,521,352	(11,371,621)	(7.1)
BORGATA	163,928,775	143,234,993	20,693,782	14.4
CAESARS	117,560,089	122,235,394	(4,675,305)	(3.8)
HARRAH'S	104,441,902	108,709,543	(4,267,641)	(3.9)
RESORTS	62,067,431	56,232,292	5,835,139	10.4
SANDS	45,357,459	45,514,307	(156,848)	(0.3)
SHOWBOAT	88,282,488	91,822,332	(3,539,844)	(3.9)
TROPICANA	98,383,638	88,159,768	10,223,870	11.6
TRUMP MARINA	63,172,852	62,542,805	630,047	1.0
TRUMP PLAZA	71,179,383	73,558,537	(2,379,154)	(3.2)
TRUMP TAJ MAHAL	123,934,730	119,228,736	4,705,994	3.9
INDUSTRY	<u>\$1,148,809,503</u>	<u>\$1,141,913,570</u>	<u>6,895,933</u>	<u>0.6</u>